

H1 - 2026

Performance & Attribution Analysis

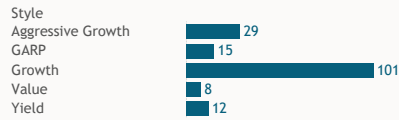
Peer Group: Active AsiaExJapan Equity Funds



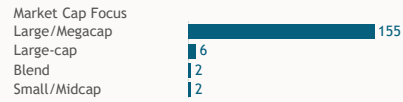
Active AsiaExJapan Funds Peer Group Summary

Peer Group: All Funds
Total Peer Group AUM: \$105.77B
Number of Funds in Peer Group: 165

Fund Count by Style



Fund Count by Market Cap Focus



Fund Count by Regulatory Status



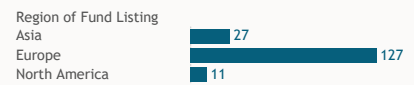
Fund Count by ESG Mandate



Fund Count by Active Category



Fund Count by Region of Fund Listing



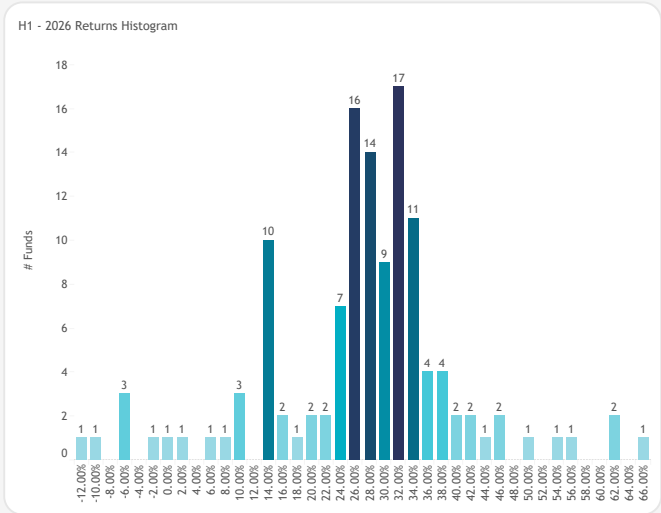
See Appendix for the full list of funds in the All Funds Peer Group

H1 - 2026 Performance & Attribution Analysis

Peer Group: Active AsiaExJapan Equity Funds



H1 - 2026 Performance Summary



H1 - 2026 Active Returns

28.13%

H1 - 2026 Passive Returns

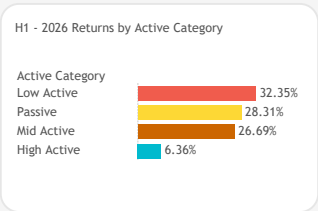
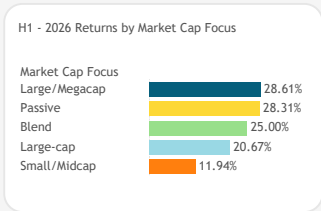
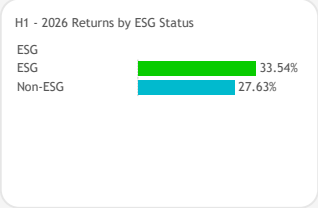
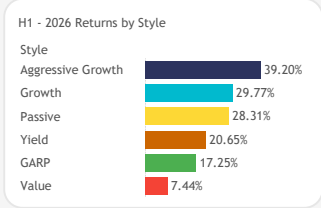
28.31%

% Outperforming

55.56%

H1 - 2026 Returns: Highest Performing Funds

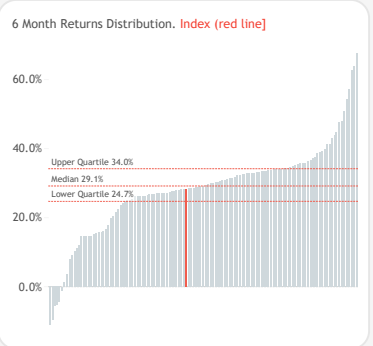
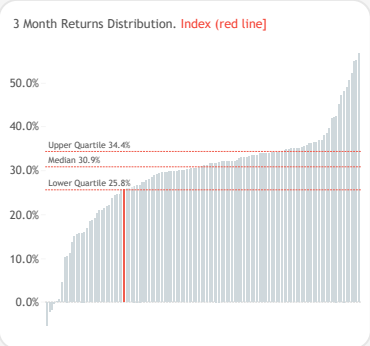
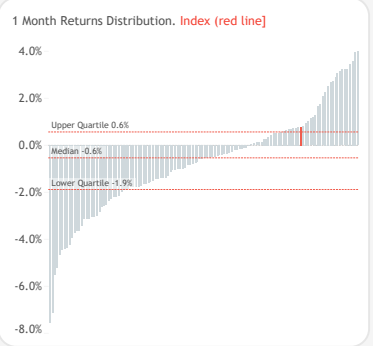
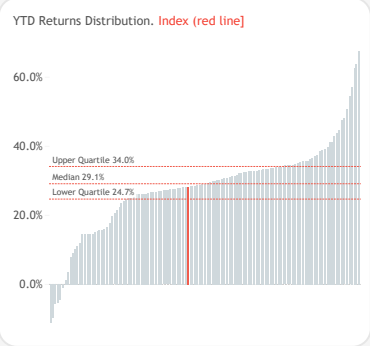
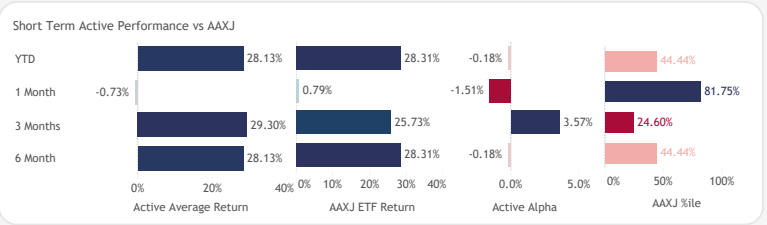
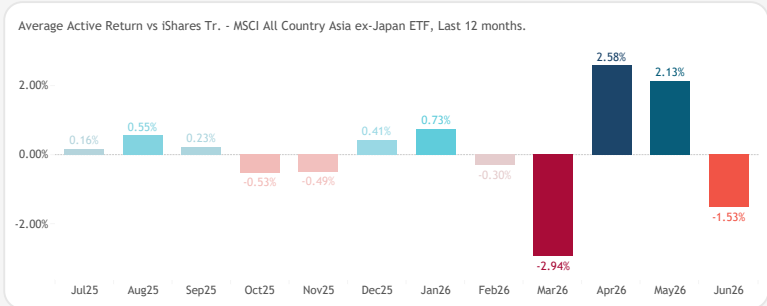
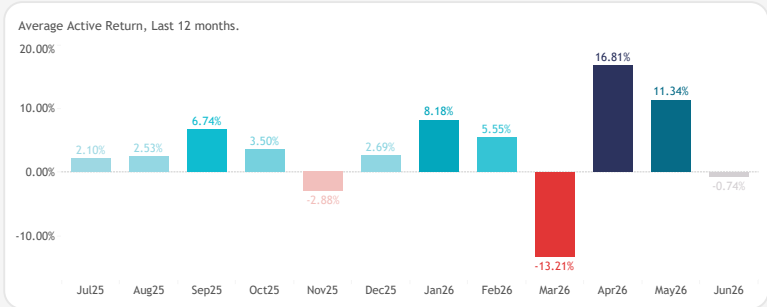
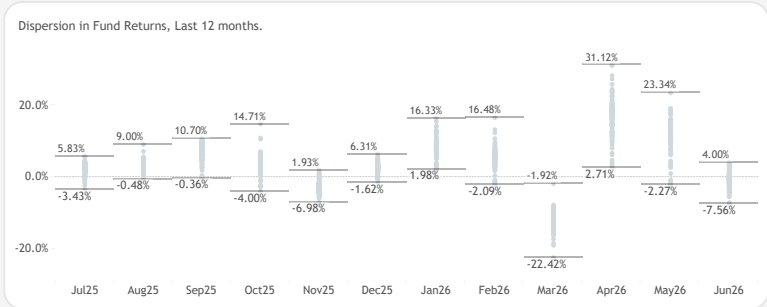
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	Return
Matthews Asia Innovators Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	67.35%
Matthews Asia Innovators Active ETF	Aggressive Growth	Large-cap	Mid Active	Non-ESG	63.83%
Allianz Global Investors Fund - Emerging Asia E..	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	62.67%
Global X Emerging Markets Asia Active ETF	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	57.07%
Mirae Asset Glb. Discovery Fd. - ESG Asia Secto..	Aggressive Growth	Large/Megacap	Low Active	ESG	54.34%
Fidelity Funds SICAV - Asian Special Situations ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	50.59%
PineBridge Fund Series - Asian Fund	Growth	Large/Megacap	Mid Active	Non-ESG	47.96%
Fidelity Invt. Funds - Asia Fund	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	47.52%
Nordea 1 - Asian Stars Equity Fund	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	44.73%
JPMorgan Asia Growth & Income Plc	Yield	Large/Megacap	Low Active	Non-ESG	43.73%
BNP Paribas Funds - Asia ex-Japan Equity	Aggressive Growth	Large/Megacap	Low Active	ESG	41.33%
Baillie Gifford Overseas Growth Fund - Pacific ..	Growth	Large/Megacap	Mid Active	Non-ESG	42.84%
FTIF SICAV - Asian Growth Fund	Growth	Large/Megacap	Low Active	Non-ESG	39.52%
PineBridge Global Funds - Asia (ex-Japan) Equi..	Growth	Large/Megacap	Low Active	Non-ESG	41.28%
Fidelity Advisor Emerging Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	38.99%
Fidelity Emerging Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	38.68%
Mirae Asset Glb. Discovery Fd. - ESG Asia Grea..	Growth	Large/Megacap	Mid Active	ESG	38.54%
Raiffeisen - Eurasien - Aktienfonds	Growth	Large/Megacap	Low Active	Non-ESG	37.29%
CIF - Capital Group Asian Horizon Fund Lux	Growth	Large/Megacap	Low Active	Non-ESG	37.05%
SEB Asienfond ex Japan	Growth	Large/Megacap	Low Active	Non-ESG	36.58%



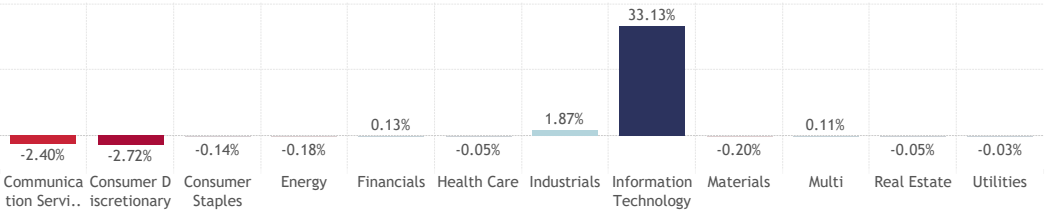
H1 - 2026 Returns: Lowest Performing Funds

Fund Name	Style	Market Cap Focus	Active Cate..	ESG	Return
VT Halo Funds ICVC - Global Asian Consumer F..	Value	Small/Midcap	High Active	Non-ESG	-11.16%
AGCM Fund - Asia Growth	Value	Large/Megacap	High Active	Non-ESG	-9.90%
Foord SICAV - Asia Ex-Japan Fund	GARP	Large/Megacap	Mid Active	Non-ESG	-5.55%
Eastspring Investments Asia Pacific Infrastruct..	Value	Large-cap	High Active	Non-ESG	-5.32%
AGCM Fund FCP - Asia Dividend Fund	Yield	Large/Megacap	High Active	Non-ESG	-4.50%
Marlborough No2 OEIC - Marlborough Far East ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	-1.32%
ACATIS QILIN Marco Polo Asien Fonds	Growth	Large/Megacap	Mid Active	Non-ESG	1.25%
Prusik Asian Equity Income Fund	Yield	Large-cap	High Active	Non-ESG	3.50%
First Sentier Invs. Glb. Umb. - FSSA Asian Grow..	GARP	Large/Megacap	High Active	Non-ESG	7.83%
CG Nouvelle Asie	Growth	Large/Megacap	Mid Active	Non-ESG	9.15%
Value Partners Ireland Fund Plc - Asia (ex-Japa..	GARP	Large/Megacap	Mid Active	Non-ESG	10.23%
Value Partners High Dividend Stocks Fund	Yield	Large/Megacap	High Active	Non-ESG	11.10%
BNY Mellon Investment Fds. - Asian Opportunit..	Growth	Large/Megacap	Mid Active	Non-ESG	11.79%
Hermes Invt. Funds - Asia (ex-Japan) Equity Fu..	Value	Large/Megacap	High Active	Non-ESG	14.59%
BL - Equities Asia	Growth	Large/Megacap	Mid Active	Non-ESG	14.65%
Morgan Stanley Invt. Fds. - Asia Opportunity Fu..	Growth	Large/Megacap	Mid Active	Non-ESG	14.67%
Galileo Asia Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	14.74%
AIA Investment Funds - Asia (EX Japan) Equity ..	GARP	Large/Megacap	Mid Active	Non-ESG	14.75%
Prisma Asianavigator UI	Growth	Large/Megacap	Mid Active	Non-ESG	15.22%
Alquity SICAV - Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	15.55%

Short-Term Performance Summary



Sector: Contribution to H1 - 2026 Returns

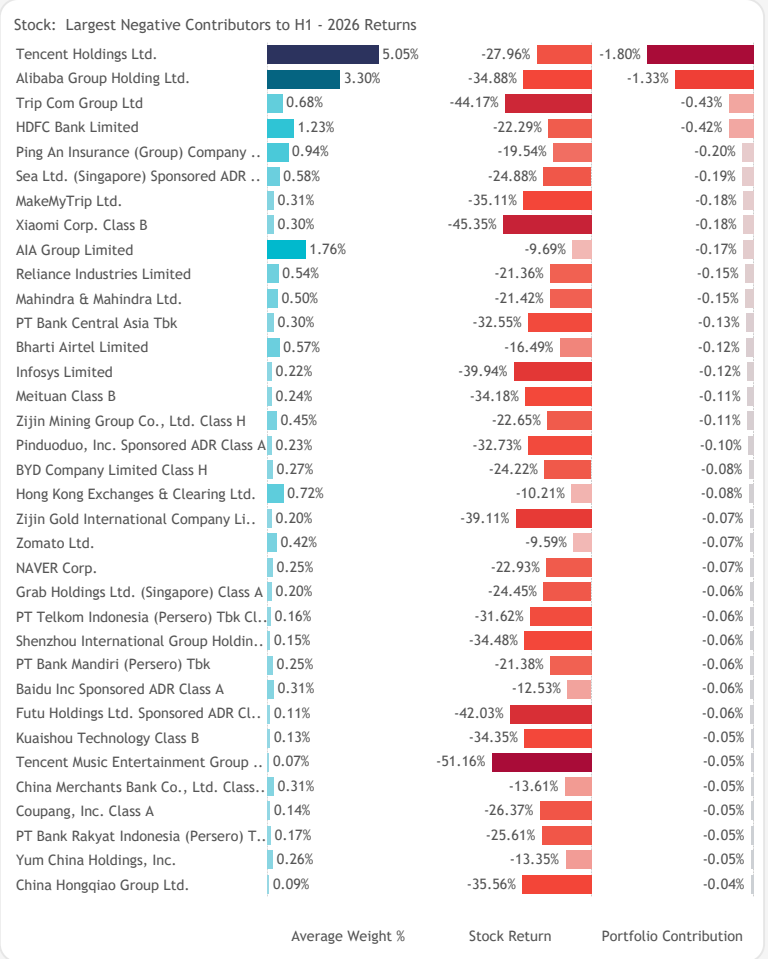
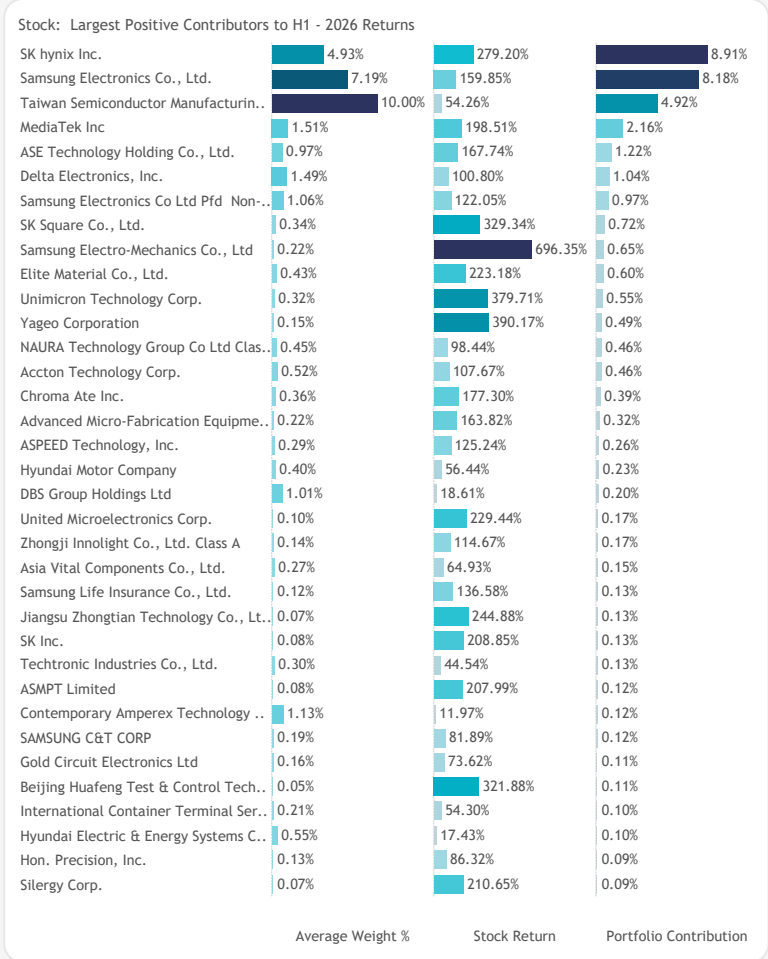


Country: Contribution to H1 - 2026 Returns

Country	Change in share of U.S. exports
Australia	0.01%
China & HK	-3.68%
India	-1.53%
Indonesia	-0.44%
Japan	0.09%
Malaysia	-0.01%
New Zealand	0.00%
Other	0.15%
Philippines	0.01%
Singapore	0.10%
South Korea	20.44%
Taiwan	14.32%
Thailand	0.10%
United Kingdom	0.07%
United States	-0.02%
Vietnam	-0.07%

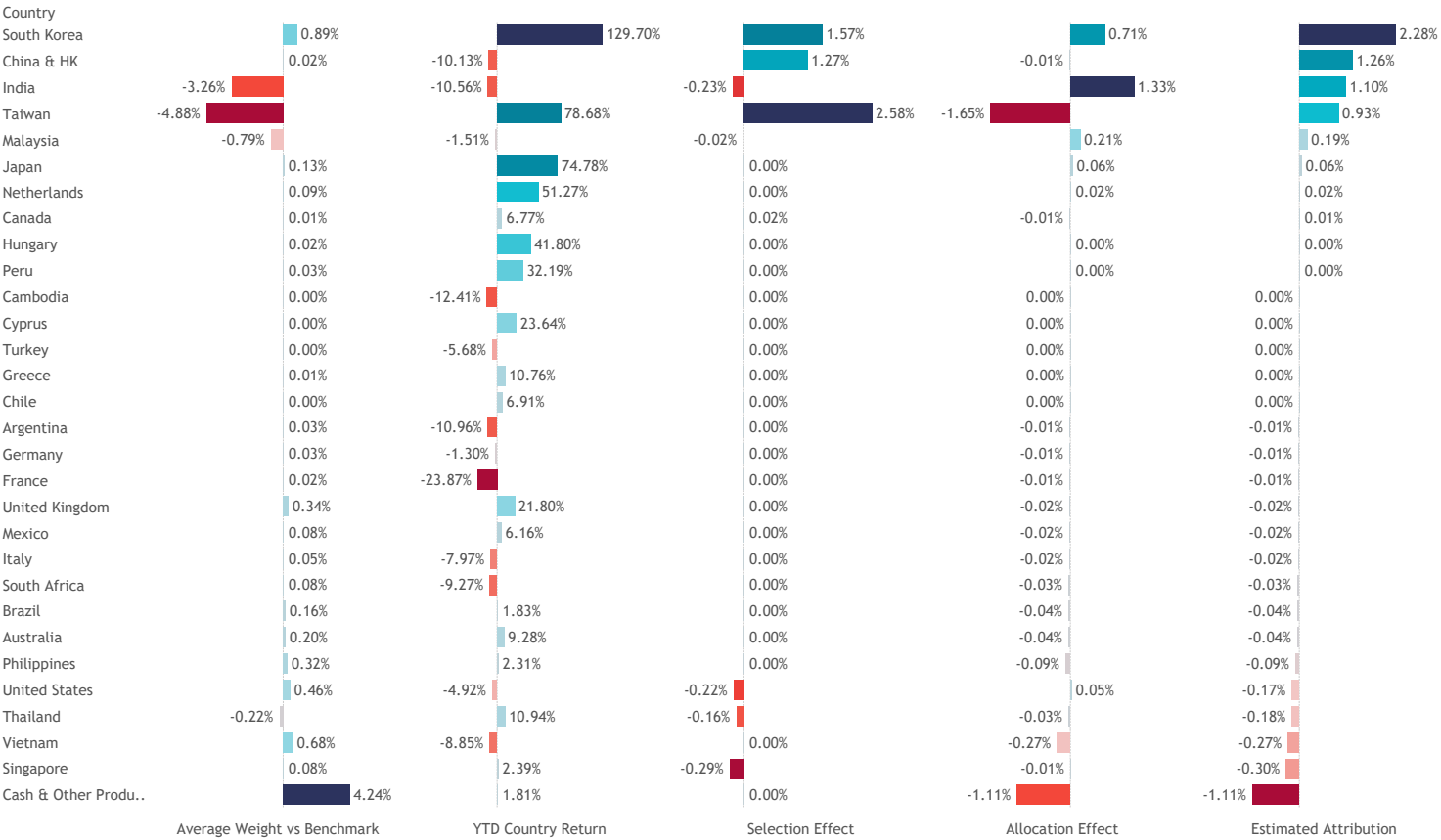
0.00%				0.00%	0.00%	-0.01%	0.00%	0.00%	0.00%	0.00%	
-1.97%	-2.53%	-0.11%	-0.01%	-0.63%	-0.03%	0.52%	1.32%	-0.21%	0.00%	0.01%	-0.05%
-0.33%	-0.22%	-0.05%	-0.17%	-0.57%	0.05%	0.03%	-0.20%	-0.02%	-0.01%	-0.04%	0.01%
-0.07%	0.00%	-0.02%	0.00%	-0.26%	-0.02%	-0.04%	0.00%	-0.02%	0.00%	-0.01%	0.00%
0.01%		0.00%					0.03%	0.05%	0.00%		
0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	0.00%	0.00%	0.00%			
							0.00%				
0.00%	-0.02%	0.00%	0.00%	0.04%	0.00%	0.00%	0.04%	-0.01%	0.02%	0.00%	0.00%
0.00%	-0.01%	0.00%		-0.05%		0.10%		0.00%		-0.03%	0.00%
-0.02%	-0.20%	0.01%		0.33%		-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%
-0.04%	0.30%	0.03%	0.00%	1.07%	-0.06%	0.30%	18.79%	-0.01%	0.06%	0.00%	0.00%
0.01%	-0.01%	0.00%	0.00%	0.13%	0.00%	0.93%	13.15%	0.06%	0.04%	0.00%	
0.00%	0.00%	0.01%	0.00%	0.04%	0.01%	0.01%	0.02%	0.00%		0.02%	0.00%
				0.04%		0.00%	0.01%	0.02%			
0.01%	-0.02%		0.00%	0.01%	0.00%	0.01%	-0.02%	0.00%			
	-0.03%	0.00%		0.00%		0.00%	-0.04%	0.00%	0.00%	0.00%	

Performance Contribution - Stock

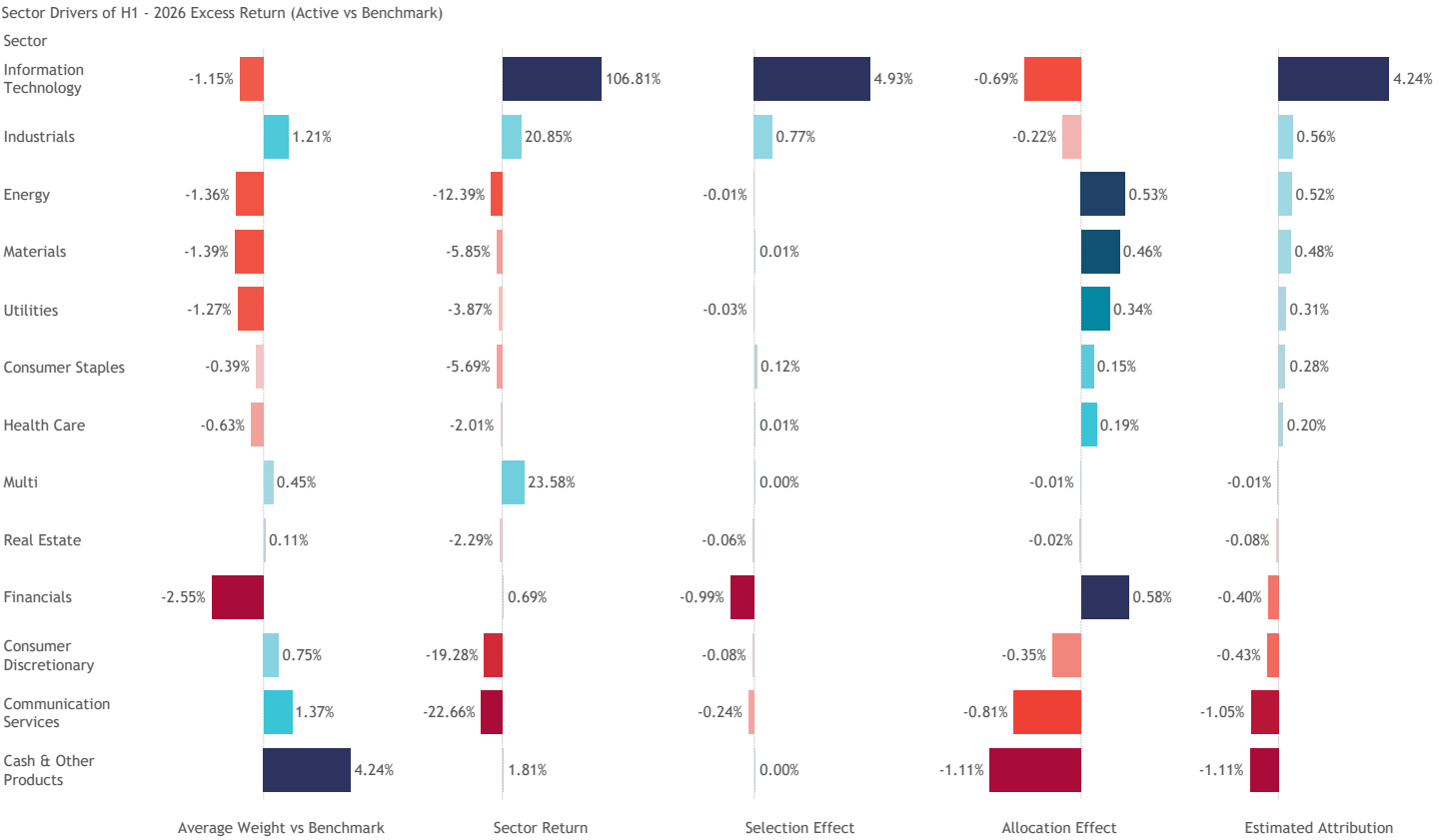


Performance Attribution - Country

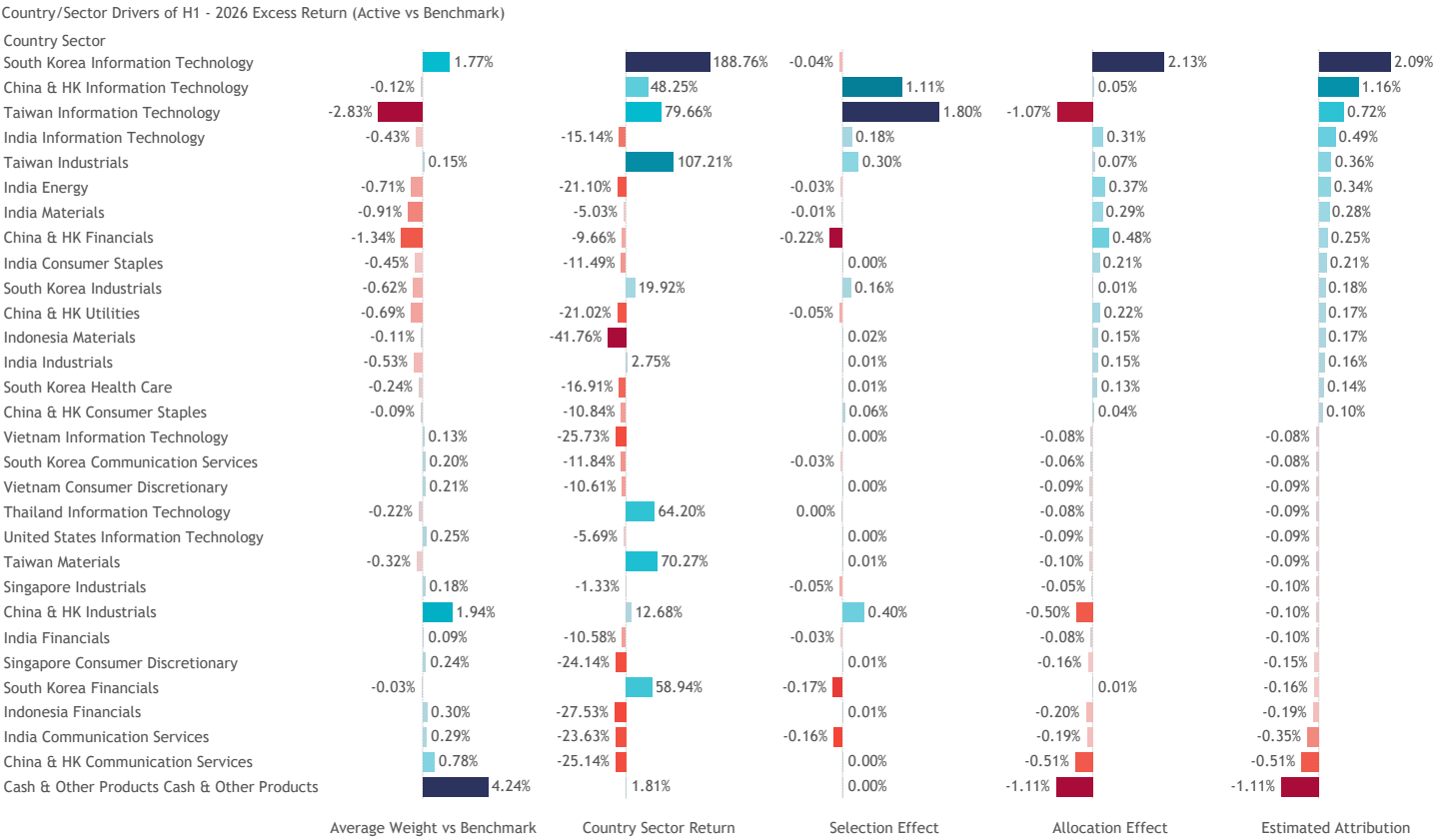
Country Drivers of H1 - 2026 Excess Return (Active vs Benchmark)



Performance Attribution - Sector



Performance Attribution - Country/Sector



Performance Attribution - Stock

Stock Drivers of H1 - 2026 Excess Return – Top Contributors (Active vs Benchmark)

SK hynix Inc.	0.69%	279.20%	1.11%
Samsung Electronics Co., Ltd.	0.85%	159.85%	0.95%
ASE Technology Holding Co., Ltd.	0.56%	167.74%	0.57%
MediaTek Inc	0.44%	198.51%	0.56%
Xiaomi Corp. Class B	-0.44%	-45.35%	0.38%
Pinduoduo, Inc. Sponsored ADR Class A	-0.50%	-32.73%	0.34%
NAURA Technology Group Co Ltd Clas..	0.41%	98.44%	0.31%
Meituan Class B	-0.33%	-34.18%	0.25%
Advanced Micro-Fabrication Equipme..	0.20%	163.82%	0.24%
Delta Electronics, Inc.	0.51%	100.80%	0.23%
Infosys Limited	-0.28%	-39.94%	0.22%
Samsung Electronics Co Ltd Pfd Non...	0.31%	122.05%	0.22%
Reliance Industries Limited	-0.40%	-21.36%	0.21%
Elite Material Co., Ltd.	0.15%	223.18%	0.17%
Chroma Ate Inc.	0.18%	177.30%	0.16%
Accton Technology Corp.	0.25%	107.67%	0.16%
Tata Consultancy Services Limited	-0.19%	-37.86%	0.15%
Unimicron Technology Corp.	0.08%	329.22%	0.12%
ASPEED Technology, Inc.	0.17%	125.24%	0.11%
ASMPPT Limited	0.08%	207.99%	0.10%
Beijing Huafeng Test & Control Tech..	0.05%	321.88%	0.09%
Jiangsu Zhongtian Technology Co., Lt..	0.06%	244.88%	0.09%
Industrial and Commercial Bank of C...	-0.37%	4.30%	0.09%
BYD Company Limited Class H	-0.19%	-24.22%	0.09%
XPeng, Inc. Class A	-0.11%	-36.65%	0.08%
Taiwan Union Technology Corporation	0.05%	238.05%	0.08%
Zhongji Innolight Co., Ltd. Class A	0.07%	114.67%	0.07%
PT Dian Swastatika Sentosa Tbk	-0.04%	-81.55%	0.07%
HCL Technologies Limited	-0.10%	-35.64%	0.07%
Silergy Corp.	0.07%	210.65%	0.07%
Kakao Corp.	-0.08%	-46.47%	0.07%
MPI Corp.	0.08%	166.96%	0.07%
Hyundai Motor Company	-0.07%	56.44%	0.07%
Agricultural Bank of China Limited CL..	-0.18%	-6.00%	0.07%
Kotak Mahindra Bank Limited	-0.15%	-15.23%	0.07%
Average Weight vs Benchmark			
YTD Return			
Estimated Attribution			

Stock Drivers of H1 - 2026 Excess Return – Top Detractors (Active vs Benchmark)

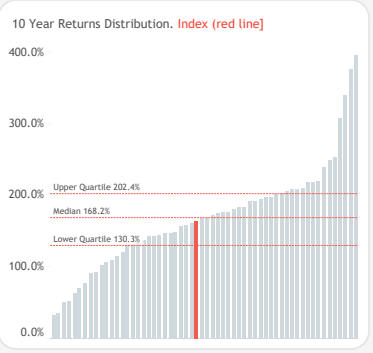
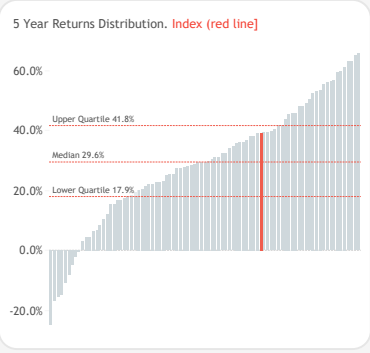
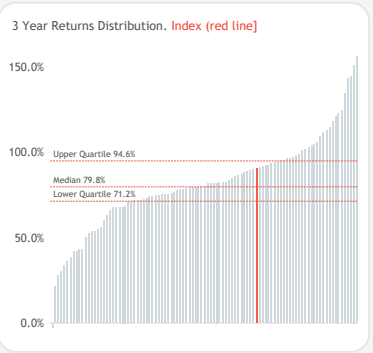
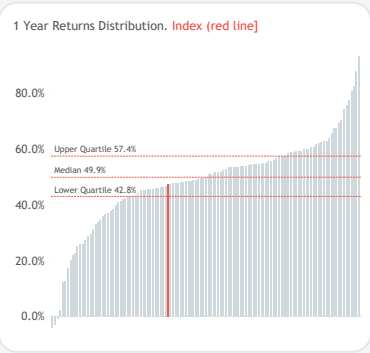
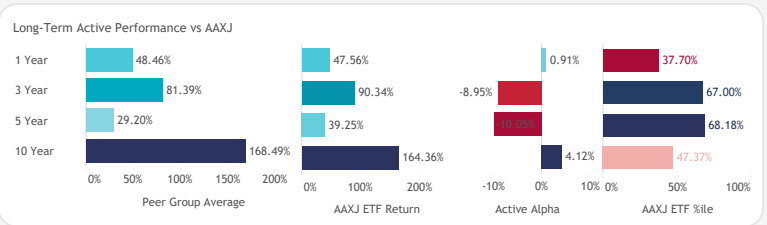
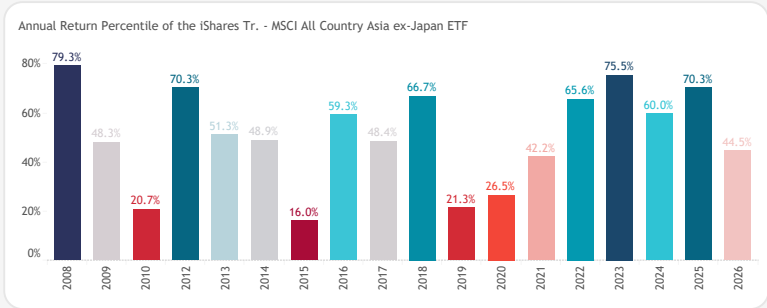
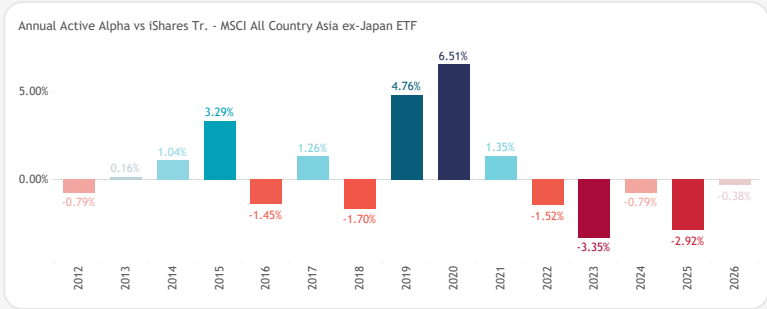
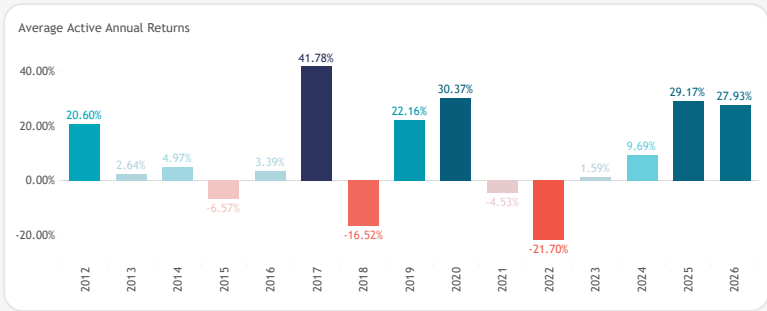
Cash & Other Products	4.24%	1.81%	-1.13%
Taiwan Semiconductor Manufacturin..	-5.08%	54.26%	-1.10%
Tencent Holdings Ltd.	0.73%	-27.96%	-0.49%
Trip Com Group Ltd	0.32%	-44.17%	-0.31%
MakeMyTrip Ltd.	0.31%	-35.11%	-0.27%
United Microelectronics Corp.	-0.17%	229.44%	-0.24%
AIA Group Limited	0.60%	-9.69%	-0.23%
Contemporary Amperex Technology ..	0.98%	11.97%	-0.21%
Ping An Insurance (Group) Company ..	0.38%	-19.54%	-0.19%
Alibaba Group Holding Ltd.	0.25%	-34.88%	-0.17%
Zomato Ltd.	0.35%	-9.59%	-0.16%
HDFC Bank Limited	0.17%	-22.29%	-0.14%
ICICI Bank Limited	0.44%	-2.68%	-0.13%
SK Square Co., Ltd.	-0.08%	329.34%	-0.13%
Hua Hong Semiconductor Ltd.	-0.10%	187.47%	-0.12%
Samsung Electro-Mechanics Co., Ltd	-0.04%		-0.12%
Nan Ya Plastics Corporation	-0.09%	172.79%	-0.12%
Innolux Corp.	-0.06%	305.88%	-0.11%
Sea Ltd. (Singapore) Sponsored ADR ..	0.18%	-24.88%	-0.10%
Mahindra & Mahindra Ltd.	0.16%	-21.42%	-0.10%
Coupang, Inc. Class A	0.14%	-26.37%	-0.09%
Zijin Gold International Company Li..	0.15%	-39.11%	-0.08%
Zhen Ding Technology Holding Limited	-0.05%	340.51%	-0.08%
Full Truck Alliance Co. Ltd. Sponsore..	0.13%	-23.68%	-0.08%
Delta Electronics (Thailand) Public C..	-0.23%	78.55%	-0.08%
Zijin Mining Group Co., Ltd. Class H	0.16%	-22.65%	-0.08%
FPT Corp.	0.13%	-25.73%	-0.07%
PharmaEssentia Corp.	-0.06%	181.20%	-0.07%
PT Bank Mandiri (Persero) Tbk	0.15%	-21.38%	-0.07%
Fuyao Glass Industry Group Co., Ltd. ..	0.14%	-18.11%	-0.07%
CNOOC Limited	0.14%	-3.21%	-0.07%
Lenovo Group Limited	-0.06%	146.74%	-0.07%
Huazhu Group Ltd.	0.18%	-7.99%	-0.06%
Global Unichip Corp.	-0.08%	125.94%	-0.06%
Shenzhou International Group Holdin..	0.09%	-34.48%	-0.06%
Average Weight vs Benchmark			
YTD Return			
Estimated Attribution			

Long-Term Performance Analysis

Peer Group: Active AsiaExJapan Equity Funds

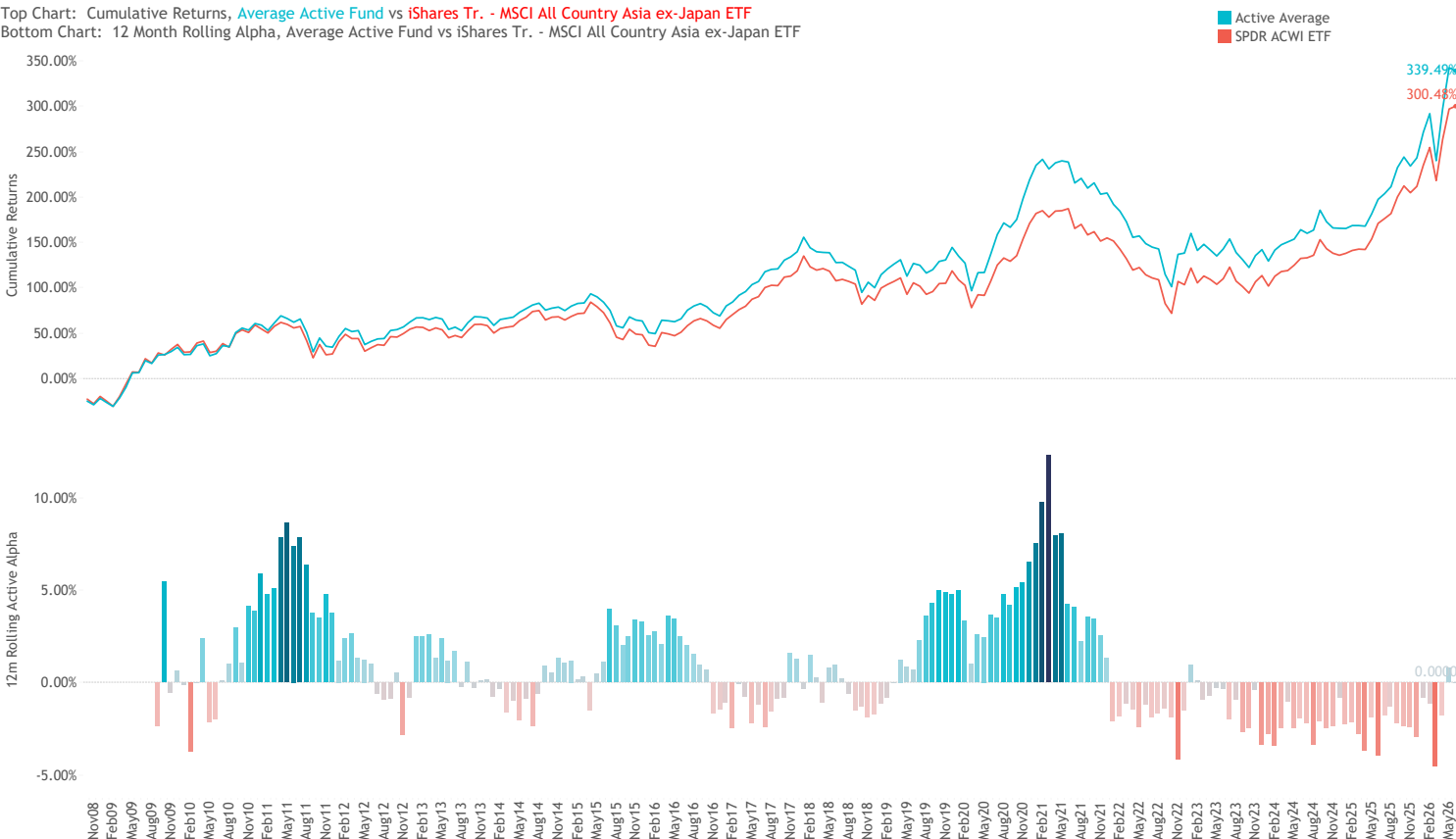


Long-Term Performance Summary



Long-Term Returns: Average Active Fund vs Benchmark

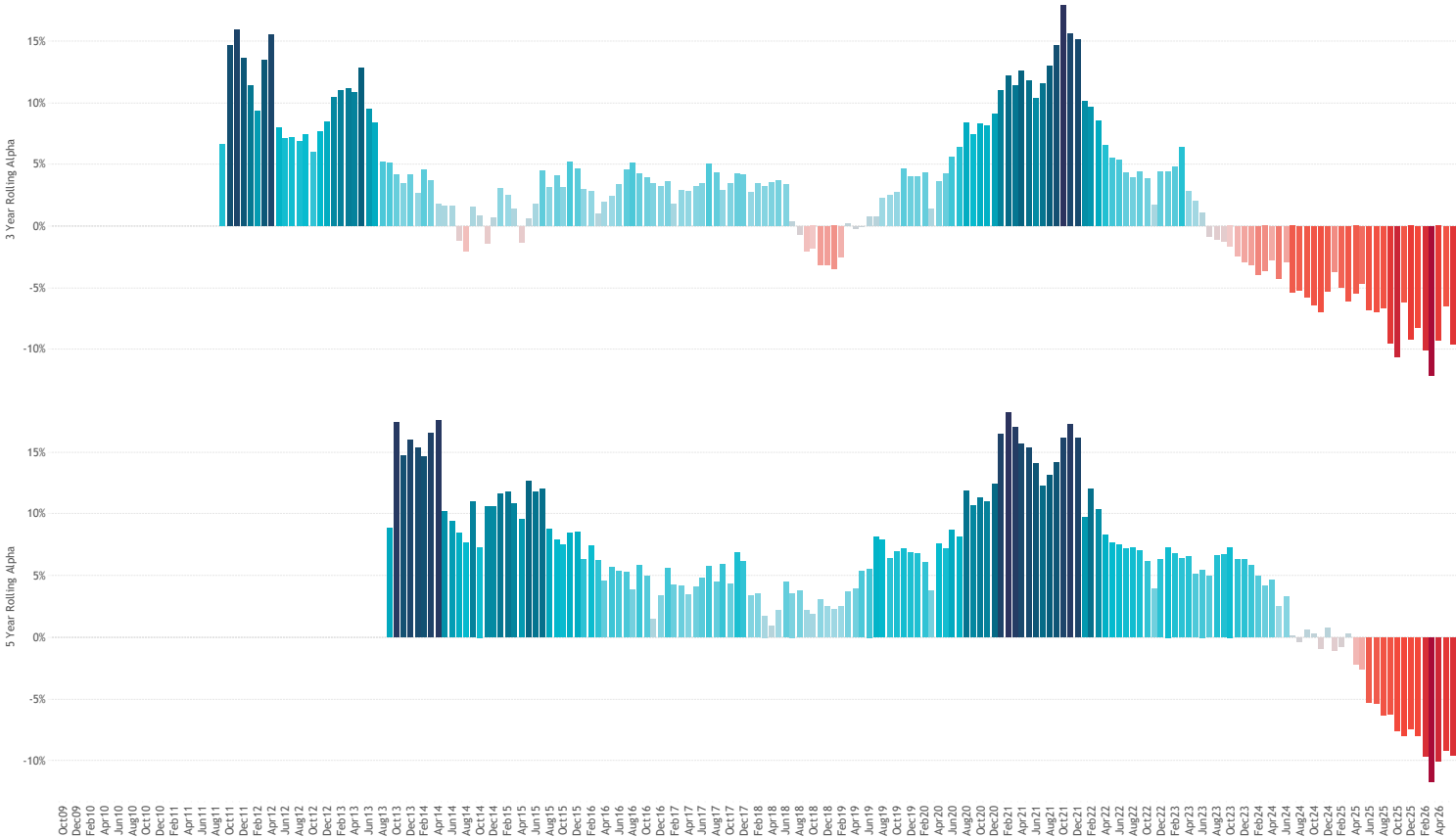
Top Chart: Cumulative Returns, Average Active Fund vs iShares Tr. - MSCI All Country Asia ex-Japan ETF
Bottom Chart: 12 Month Rolling Alpha, Average Active Fund vs iShares Tr. - MSCI All Country Asia ex-Japan ETF



The Peer Group Average Portfolio is calculated using monthly total returns for each fund in the All Funds Peer Group. We then build cumulative returns from those monthly averages. Funds are included in the calculation as they become available.

Long-Term Rolling Alpha: Average Active vs Benchmark

3 and 5 Year Rolling Alpha: Average Active Fund vs iShares Tr. - MSCI All Country Asia ex-Japan ETF



1-Year Performance Summary

1 Year Active Returns

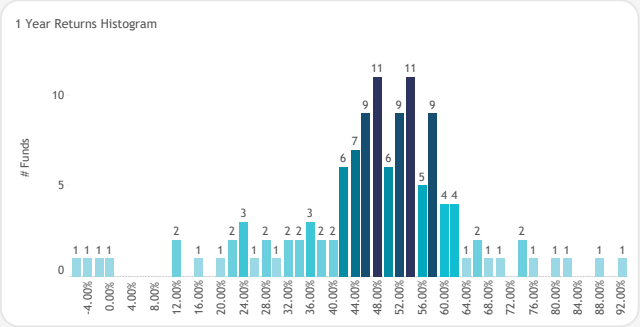
48.47%

1 Year Passive Returns

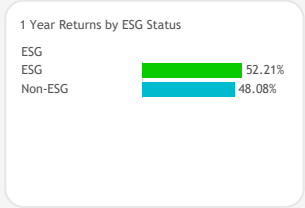
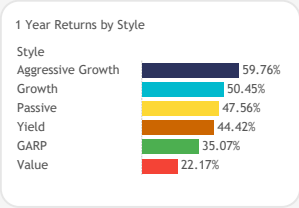
47.56%

% Outperforming

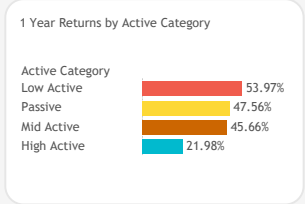
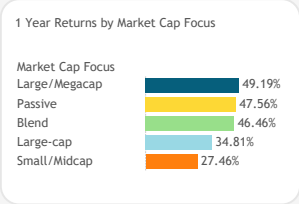
62.30%



1 Year Returns: Highest Performing Funds					
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	
Matthews Asia Innovators Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	93.14%
Matthews Asia Innovators Active ETF	Aggressive Growth	Large-cap	Mid Active	Non-ESG	88.17%
Fidelity Funds SICAV - Asian Special Situations ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	82.44%
Allianz Global Investors Fund - Emerging Asia E..	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	80.73%
Fidelity Invt. Funds - Asia Fund	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	77.23%
Baillie Gifford Overseas Growth Fund - Pacific ..	Growth	Large/Megacap	Mid Active	Non-ESG	75.64%
Mirae Asset Glb. Discovery Fd. - ESG Asia Secto..	Aggressive Growth	Large/Megacap	Low Active	ESG	74.42%
JPMorgan Asia Growth & Income Plc	Yield	Large/Megacap	Low Active	Non-ESG	70.44%
Global X Emerging Markets Asia Active ETF	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	69.25%
PineBridge Fund Series - Asian Fund	Growth	Large/Megacap	Mid Active	Non-ESG	67.33%
AB FCP I - Asia ex-Japan Equity Portfolio	Growth	Large/Megacap	Low Active	Non-ESG	67.28%
Nordea 1 - Asian Stars Equity Fund	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	65.63%
Fidelity Advisor Emerging Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	63.82%
Fidelity Emerging Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	62.97%
Amova Global Umbrella Fund - Asia (ex-Japan) ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	62.92%
PineBridge Global Funds - Asia (ex-Japan) Equi..	Growth	Large/Megacap	Low Active	Non-ESG	62.42%
Goldman Sachs Funds III - Asia Equity Income	Yield	Large/Megacap	Mid Active	Non-ESG	61.84%
LO Funds - Asia High Conviction	Growth	Large/Megacap	Low Active	Non-ESG	61.69%
BNP Paribas Funds - Asia ex-Japan Equity	Aggressive Growth	Large/Megacap	Low Active	ESG	60.65%
UBS (CH) Instl. Fund - Equities Emerging Marke..	Growth	Large/Megacap	Low Active	Non-ESG	60.61%



1 Year Returns: Lowest Performing Funds					
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	
VT Halo Funds ICVC - Global Asian Consumer F..	Value	Small/Midcap	High Active	Non-ESG	-4.08%
Marlborough No2 OEIC - Marlborough Far East ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	-3.15%
Eastspring Investments Asia Pacific Infrastruct..	Value	Large-cap	High Active	Non-ESG	-1.08%
AGCM Fund - Asia Growth	Value	Large/Megacap	High Active	Non-ESG	1.98%
Morgan Stanley Invt. Fds. - Asia Opportunity Fu..	Growth	Large/Megacap	Mid Active	Non-ESG	12.29%
Morgan Stanley Instl. Fund - Asia Opportunity P..	GARP	Large/Megacap	Mid Active	Non-ESG	12.58%
Prusik Asian Equity Income Fund	Yield	Large-cap	High Active	Non-ESG	17.35%
ACATIS QILUN Marco Polo Asien Fonds	Growth	Large/Megacap	Mid Active	Non-ESG	20.37%
First Sentier Invs. Glb. Umb. - FSSA Asian Grow..	GARP	Large/Megacap	High Active	Non-ESG	22.14%
BNY Mellon Investment Fds. - Asian Opportunit..	Growth	Large/Megacap	Mid Active	Non-ESG	22.69%
CG Nouvelle Asie	Growth	Large/Megacap	Mid Active	Non-ESG	25.22%
BL - Equities Asia	Growth	Large/Megacap	Mid Active	Non-ESG	25.71%
Value Partners High Dividend Stocks Fund	Yield	Large/Megacap	High Active	Non-ESG	25.93%
PineBridge Global Funds - Asia Dynamic Asset ..	GARP	Large/Megacap	Mid Active	Non-ESG	27.03%
Alquity SICAV - Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	29.03%
Value Partners Ireland Fund Plc - Asia (ex-Japa..	GARP	Large/Megacap	Mid Active	Non-ESG	29.69%
Galileo Asia Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	31.29%
Hermes Invt. Funds - Asia (ex-Japan) Equity Fu..	Value	Large/Megacap	High Active	Non-ESG	33.17%
Franklin Asian Equity Fund	Growth	Large/Megacap	Mid Active	Non-ESG	33.74%
Prisma Asianavigator UI	Growth	Large/Megacap	Mid Active	Non-ESG	34.51%



3-Year Performance Summary

3 Year Active Returns

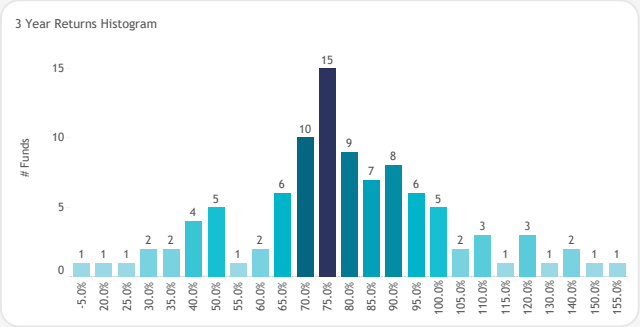
81.36%

3 Year Passive Returns

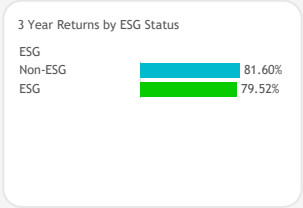
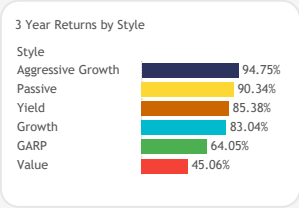
90.34%

% Outperforming

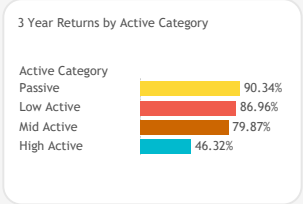
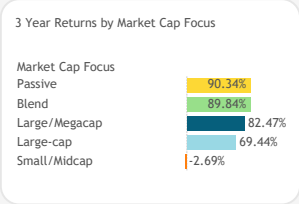
33.33%



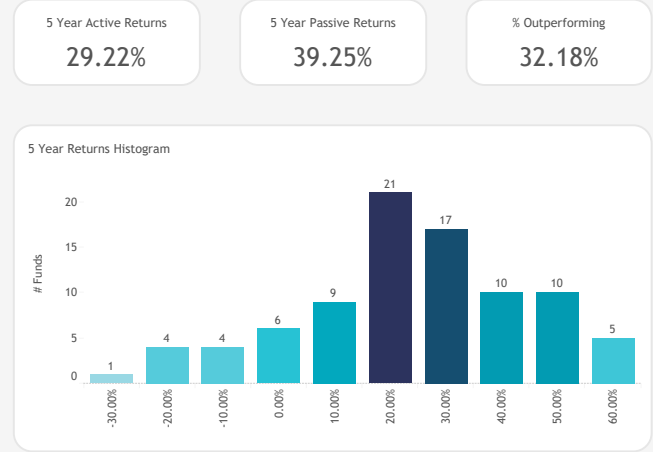
3 Year Returns: Highest Performing Funds					
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	
Matthews Asia Innovators Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	155.87%
Matthews Asia Innovators Active ETF	Aggressive Growth	Large-cap	Mid Active	Non-ESG	150.76%
Fidelity Advisor Emerging Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	143.94%
Fidelity Emerging Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	143.10%
Allianz Global Investors Fund - Emerging Asia E..	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	134.10%
Goldman Sachs Funds III - Asia Equity Income	Yield	Large/Megacap	Mid Active	Non-ESG	124.31%
Baillie Gifford Overseas Growth Fund - Pacific ..	Growth	Large/Megacap	Mid Active	Non-ESG	122.81%
Fidelity Funds SICAV - Asian Special Situations ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	120.34%
JPMorgan Asia Growth & Income Plc	Yield	Large/Megacap	Low Active	Non-ESG	117.67%
SEB Asienfond ex Japan	Growth	Large/Megacap	Low Active	Non-ESG	114.44%
Fidelity Invnt. Funds - Asia Fund	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	112.90%
Mirae Asset Glb. Discovery Fd. - ESG Asia Secto..	Aggressive Growth	Large/Megacap	Low Active	ESG	111.84%
BlackRock Funds I ICAV - Advantage Asia (ex-Ja..	Growth	Large/Megacap	Low Active	Non-ESG	109.10%
Asian Equities USD	Growth	Large/Megacap	Low Active	Non-ESG	105.25%
Sydinvest Fjernmosten	Growth	Large/Megacap	Low Active	Non-ESG	104.19%
UBS (CH) Instl. Fund - Equities Emerging Marke..	Growth	Large/Megacap	Low Active	Non-ESG	103.89%
Swedbank Robur Asienfond	Growth	Large/Megacap	Low Active	Non-ESG	102.57%
Investeringsforeningen Sydinvest - Far East Equ..	Growth	Large/Megacap	Low Active	Non-ESG	101.74%
Handelsbanken Asien Tema	Growth	Large/Megacap	Low Active	Non-ESG	100.92%
Morgan Stanley Invnt. Fds. - Asia Equity Fund	Growth	Large/Megacap	Low Active	Non-ESG	98.60%



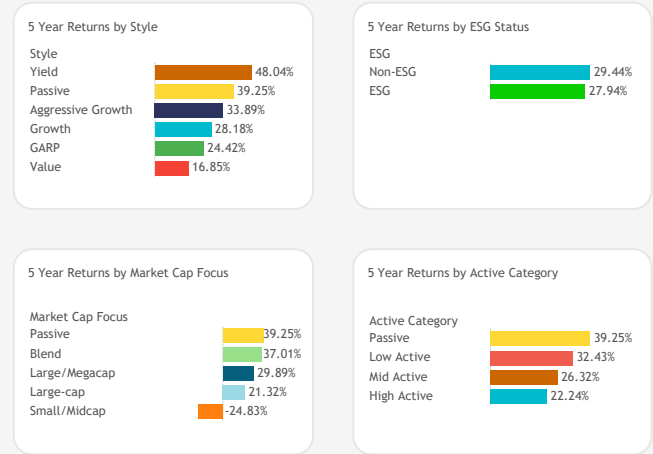
3 Year Returns: Lowest Performing Funds					
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	
VT Halo Funds ICVC - Global Asian Consumer F..	Value	Small/Midcap	High Active	Non-ESG	-2.69%
Eastspring Investments Asia Pacific Infrastruct..	Value	Large-cap	High Active	Non-ESG	21.46%
Marlborough No2 OEIC - Marlborough Far East ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	28.24%
Galileo Asia Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	30.41%
CG Nouvelle Asie	Growth	Large/Megacap	Mid Active	Non-ESG	33.60%
Prusik Asian Equity Income Fund	Yield	Large-cap	High Active	Non-ESG	36.11%
First Sentier Invs. Glb. Umb. - FSSA Asian Grow..	GARP	Large/Megacap	High Active	Non-ESG	38.35%
Morgan Stanley Instl. Fund - Asia Opportunity P..	GARP	Large/Megacap	Mid Active	Non-ESG	41.91%
BNY Mellon Investment Fds. - Asian Opportunit..	Growth	Large/Megacap	Mid Active	Non-ESG	42.23%
Morgan Stanley Invnt. Fds. - Asia Opportunity Fu..	Growth	Large/Megacap	Mid Active	Non-ESG	43.15%
BL - Equities Asia	Growth	Large/Megacap	Mid Active	Non-ESG	43.45%
Franklin Asian Equity Fund	Growth	Large/Megacap	Mid Active	Non-ESG	50.10%
PineBridge Global Funds - Asia Dynamic Asset ..	GARP	Large/Megacap	Mid Active	Non-ESG	52.21%
Alquity SICAV - Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	53.07%
Mansartis Asie ISR	GARP	Large/Megacap	Low Active	Non-ESG	53.28%
Value Partners High Dividend Stocks Fund	Yield	Large/Megacap	High Active	Non-ESG	54.95%
Prisma Asianavigator UI	Growth	Large/Megacap	Mid Active	Non-ESG	56.04%
LUX IM - Pictet Asian Equities	Growth	Large/Megacap	Mid Active	Non-ESG	60.12%
Mirae Asset Glb. Discovery Fd. - ESG Asia Grea..	Growth	Large/Megacap	Mid Active	ESG	62.81%
Waverton Invnt. Fds. Plc - Asia Pacific Fund	GARP	Large/Megacap	Mid Active	Non-ESG	65.92%



5-Year Performance Summary

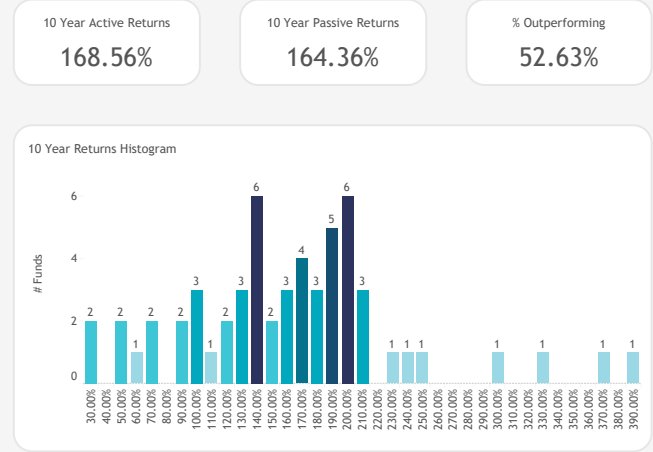


5 Year Returns: Highest Performing Funds					
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	
BlackRock Funds I ICAV - Advantage Asia (ex-Ja..	Growth	Large/Megacap	Low Active	Non-ESG	65.61%
Man International ICVC - GLG Asia (ex Japan) E..	Yield	Large/Megacap	Mid Active	Non-ESG	65.10%
Man Funds Plc - Asia ex Japan Equity	GARP	Large/Megacap	Mid Active	Non-ESG	63.10%
Mirae Asset Glb. Discovery Fd. - ESG Asia Secto..	Aggressive Growth	Large/Megacap	Low Active	ESG	62.99%
Morgan Stanley Invnt. Fds. - Asia Equity Fund	Growth	Large/Megacap	Low Active	Non-ESG	61.11%
Invesco Asia Dragon Trust Plc	GARP	Large/Megacap	Mid Active	Non-ESG	59.84%
Allianz Global Investors Fund - Emerging Asia E..	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	59.50%
Goldman Sachs Funds III - Asia Equity Income	Yield	Large/Megacap	Mid Active	Non-ESG	56.77%
Fidelity Funds SICAV - Asian Special Situations ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	56.47%
Matthews Asia Innovators Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	56.04%
SEB Asienfond ex Japan	Growth	Large/Megacap	Low Active	Non-ESG	55.50%
Hermes Invnt. Funds - Asia (ex-Japan) Equity Fu..	Value	Large/Megacap	High Active	Non-ESG	53.35%
Robeco Capital Gr. Fds. - Asian Stars Equities	GARP	Large/Megacap	Mid Active	Non-ESG	53.25%
Baillie Gifford Overseas Growth Fund - Pacific ..	Growth	Large/Megacap	Mid Active	Non-ESG	52.40%
JPMorgan Asia Growth & Income Plc	Yield	Large/Megacap	Low Active	Non-ESG	50.19%
Schroder AsiaPacific Fund Plc	Growth	Large/Megacap	Low Active	Non-ESG	48.96%
Fidelity Invnt. Funds - Asia Fund	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	48.20%
Fidelity Advisor Emerging Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	47.94%
FTIF SICAV - Asia Equity Total Return Fund	Growth	Large/Megacap	Low Active	Non-ESG	45.95%
Handelsbanken Asien Tema	Growth	Large/Megacap	Low Active	Non-ESG	45.77%

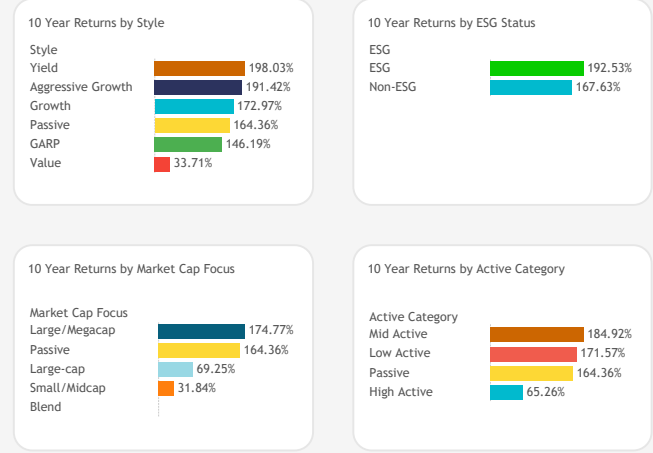


5 Year Returns: Lowest Performing Funds					
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	
VT Halo Funds ICVC - Global Asian Consumer F..	Value	Small/Midcap	High Active	Non-ESG	-24.83%
AIA Investment Funds - Asia (EX Japan) Equity ..	GARP	Large/Megacap	Mid Active	Non-ESG	-16.94%
Morgan Stanley Instl. Fund - Asia Opportunity P..	GARP	Large/Megacap	Mid Active	Non-ESG	-15.60%
Morgan Stanley Invnt. Fds. - Asia Opportunity Fu..	Growth	Large/Megacap	Mid Active	Non-ESG	-14.54%
Marlborough No2 OEIC - Marlborough Far East ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	-10.79%
Mirae Asset Glb. Discovery Fd. - ESG Asia Grea..	Growth	Large/Megacap	Mid Active	ESG	-8.20%
CG Nouvelle Asie	Growth	Large/Megacap	Mid Active	Non-ESG	-4.84%
LUX IM - Pictet Asian Equities	Growth	Large/Megacap	Mid Active	Non-ESG	-2.06%
Franklin Asian Equity Fund	Growth	Large/Megacap	Mid Active	Non-ESG	-0.56%
Eastspring Investments Asia Pacific Infrastruct..	Value	Large-cap	High Active	Non-ESG	2.86%
Mansartis Asie ISR	GARP	Large/Megacap	Low Active	Non-ESG	4.42%
Alquity SICAV - Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	4.71%
BNY Mellon Investment Fds. - Asian Opportunit..	Growth	Large/Megacap	Mid Active	Non-ESG	6.58%
BL - Equities Asia	Growth	Large/Megacap	Mid Active	Non-ESG	6.93%
Prisma Asianavigator UI	Growth	Large/Megacap	Mid Active	Non-ESG	8.52%
Galileo Asia Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	10.31%
PineBridge Global Funds - Asia (ex-Japan) Equi..	Growth	Large/Megacap	Low Active	Non-ESG	12.13%
Natixis Intl. Fds. (Lux) I - Asia Equity Fund	Growth	Large/Megacap	Low Active	Non-ESG	15.30%
PineBridge Global Funds - Asia Dynamic Asset ..	GARP	Large/Megacap	Mid Active	Non-ESG	15.36%
Matthews Asia Funds - Asia ex-Japan Total Ret..	Growth	Large/Megacap	Low Active	Non-ESG	16.74%

10-Year Performance Summary



10 Year Returns: Highest Performing Funds					
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	
Baillie Gifford Overseas Growth Fund - Pacific ..	Growth	Large/Megacap	Mid Active	Non-ESG	395.98%
Matthews Asia Innovators Fund	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	375.18%
Fidelity Emerging Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	339.92%
JPMorgan Asia Growth & Income Plc	Yield	Large/Megacap	Low Active	Non-ESG	307.58%
Invesco Asia Dragon Trust Plc	GARP	Large/Megacap	Mid Active	Non-ESG	252.25%
Schroder AsiaPacific Fund Plc	Growth	Large/Megacap	Low Active	Non-ESG	249.02%
Swedbank Robur Asienfond	Growth	Large/Megacap	Low Active	Non-ESG	239.76%
Schroder ISF - Emerging Asia	Growth	Large/Megacap	Low Active	Non-ESG	219.19%
Fidelity Invnt. Funds - Asia Fund	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	217.87%
Schroder Asian Alpha Plus Fund	Growth	Large/Megacap	Low Active	Non-ESG	217.34%
Allianz Global Investors Fund - Emerging Asia E...	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	209.25%
Mirae Asset Glb. Discovery Fd. - ESG Asia Secto...	Aggressive Growth	Large/Megacap	Low Active	ESG	208.74%
Handelsbanken Asien Tema	Growth	Large/Megacap	Low Active	Non-ESG	208.32%
JPMorgan Funds - Asia Growth Fund /HK/	Growth	Large/Megacap	Low Active	Non-ESG	206.53%
Baring International Umbrella Fund - Asia Gro...	Growth	Large/Megacap	Low Active	Non-ESG	202.77%
Morgan Stanley Invnt. Fds. - Asia Equity Fund	Growth	Large/Megacap	Low Active	Non-ESG	201.48%
Nordea 1 - Asia ex-Japan Equity Fund	Growth	Large/Megacap	Low Active	Non-ESG	198.48%
Allianz Intl. Invnt. Fds. - Total Return Asian Equ...	Growth	Large/Megacap	Low Active	Non-ESG	197.19%
Ninety One Funds Series II - Asia Pacific Franch...	Aggressive Growth	Large/Megacap	Mid Active	Non-ESG	193.86%
Matthews Asia Funds - Asia ex-Japan Total Ret...	Growth	Large/Megacap	Low Active	Non-ESG	191.39%



10 Year Returns: Lowest Performing Funds					
Fund Name	Style	Market Cap Focus	Active Cate..	ESG	
VT Halo Funds ICVC - Global Asian Consumer F...	Value	Small/Midcap	High Active	Non-ESG	31.84%
Eastspring Investments Asia Pacific Infrastruct...	Value	Large-cap	High Active	Non-ESG	35.59%
Alquity SICAV - Asia Fund	Growth	Large/Megacap	Mid Active	Non-ESG	50.41%
BL - Equities Asia	Growth	Large/Megacap	Mid Active	Non-ESG	52.18%
Marlborough No2 OEIC - Marlborough Far East ..	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	62.18%
Mansartis Asie ISR	GARP	Large/Megacap	Low Active	Non-ESG	70.50%
Investerforeningen Sydinvest - Far East Equ...	Growth	Large/Megacap	Low Active	Non-ESG	78.20%
First Sentier Invs. Glb. Umb. - FSSA Asian Grow...	GARP	Large/Megacap	High Active	Non-ESG	90.71%
PineBridge Global Funds - Asia Dynamic Asset ..	GARP	Large/Megacap	Mid Active	Non-ESG	92.27%
Prusik Asian Equity Income Fund	Yield	Large-cap	High Active	Non-ESG	102.92%
Prisma Asianavigator UI	Growth	Large/Megacap	Mid Active	Non-ESG	106.49%
Natixis Intl. Fds. (Lux) I - Asia Equity Fund	Growth	Large/Megacap	Low Active	Non-ESG	109.44%
Raiffeisen - Eurasien - Aktienfonds	Growth	Large/Megacap	Low Active	Non-ESG	115.41%
Matthews Pacific Tiger Fund	Growth	Large/Megacap	Low Active	Non-ESG	120.72%
MFS Meridian Funds - Asia Pacific (ex-Japan) F...	Growth	Large/Megacap	Low Active	Non-ESG	129.63%
PineBridge Global Funds - Asia (ex-Japan) Equi...	Growth	Large/Megacap	Low Active	Non-ESG	132.41%
BNY Mellon Investment Fds. - Asian Opportunit...	Growth	Large/Megacap	Mid Active	Non-ESG	134.45%
Schroder Asian Growth Fund	Aggressive Growth	Large/Megacap	Low Active	Non-ESG	137.35%
Janus Henderson Gbl. Fds. - Asia Pacific Capita...	Growth	Large/Megacap	Mid Active	Non-ESG	142.67%
FTIF SICAV - Asian Growth Fund	Growth	Large/Megacap	Low Active	Non-ESG	143.23%

Appendix

Peer Group: Active AsiaExJapan Equity Funds

Appendix - Characteristics

Style Classifications

Each fund is split into a Style category based on the P/E and P/B ratios of their portfolio compared to the benchmark

Aggressive Growth: At least 70% of the portfolio in stocks with a higher P/E than the iShares MSCI AAXJ ETF average, and at least 70% with a higher P/B ratio.	Growth: At least 50% of the portfolio in stocks with a higher P/E than the iShares MSCI AAXJ ETF average, and at least 50% with a higher P/B ratio.	Value: Either by the fund description, or at least 50% of the portfolio in stocks with a lower P/E ratio than the iShares MSCI AAXJ ETF average, and at least 50% with a lower P/B ratio	Yield: As per the fund description only (i.e Yield, Dividend, Income funds).	GARP: All other iterations that do not fit under the above classifications.
---	--	---	---	--

Market Cap Classifications

Each fund is split into a Market Cap category based on size of the companies held within the portfolio.

Large/Mega-cap: Large/Mega-cap weight >60% & Mega-cap weight >20%	Large-cap: Large/Mega-cap weight >60% & Mega-cap weight <20%	Blend: Small/Mid-cap weight <60% & Large/Mega-cap weight <60%	Small/Midcap: Small/Mid cap weight >60%
---	--	---	---

Benchmark Independence Classifications

Each fund is split into a Active category based on it's stock active share versus the iShares Tr. - MSCI All Country Asia ex-Japan ETF

High Active Stock Active Share > 0.75	Mid Active 0.6 < Stock Active Share < 0.75	Low Active Stock Active Share < 0.6
---	--	---

Stock Level Classifications

Each stock is classified according to defined thresholds within our characteristics data.

High P/E Stocks: P/E Ratio > 30 Moderate P/E Stocks: 15 < P/E Ratio < 30 Low P/E Stocks: P/E Ratio < 15	High ROE Stocks: ROE > 20% Moderate ROE Stocks: 10% < ROE < 20% Low ROE Stocks: 0% < ROE < 10% Negative/Zero ROE Stocks: ROE =< 0%	1 YR High Growth: 1 YR EPS Growth > 50% 1 YR Moderate Growth: 0 < 1 YR EPS Growth < 50% 1 YR Moderate Contraction: -50% < 1 YR EPS Growth < 0% 1 YR Severe Contraction: 1 YR EPS Growth < -50%	5YR EPS Growth measures the historical annualized growth over the past five years for a given company from the FactSet Estimates database. The average annualized growth for the past five years is calculated by measuring the slope of a least squares curve to fit to the logarithm of the reported estimate items (a log-linear curve), and is expressed as a percentage.
High P/B Stocks: P/B Ratio > 3 Elevated P/B Stocks: 2 < P/B Ratio < 3 Moderate P/B Stocks: 1 < P/B Ratio < 2 Low P/B Stocks: P/B Ratio < 1	High Dividend Stocks: DY > 4% Moderate Dividend Stocks: 2% < DY < 4% Low Dividend Stocks: 0% < DY < 2% Zero Dividend Stocks: DY = 0%	Mega Cap Stocks: Market Cap > \$200bn Large Cap Stocks: \$70bn < Market Cap < \$200bn Mid Cap Stocks: \$2bn < Market Cap < \$10bn Small Cap Stocks: Market Cap < \$2bn	5 YR High Growth: 5YR EPS Growth > 50% 5 YR Moderate Growth: 0 < 5YR EPS Growth < 50% 5 YR Moderate Contraction: -50% < 5YR EPS Growth < 0% 5 YR Severe Contraction: 5YR EPS Growth < -50%

Appendix - Positioning

Methodology

Copley uses Factset Ownership data for the majority of its source holdings. This data benefits from various inputs such as fund interim and monthly statements, 13F Forms, and other timely sources utilized by Factset. For US funds, data is usually updated quarterly with varying degrees of lag. However, due to agreements with asset management firms and the incorporation of press releases, Factset often provides updates more quickly.

Aggressive Growth: At least 70% of the portfolio in stocks with a higher P/E than the iShares MSCI AAXJ ETF average, and at least 70% with a higher P/B ratio.

Growth: At least 50% of the portfolio in stocks with a higher P/E than the iShares MSCI AAXJ ETF average, and at least 50% with a higher P/B ratio.

Value: Either by the fund description, or at least 50% of the portfolio in stocks with a lower P/E ratio than the iShares MSCI AAXJ ETF average, and at least 50% with a lower P/B ratio

Yield: As per the fund description only (i.e Yield, Dividend, Income funds).

GARP: All other iterations that do not fit under the above classifications.

Calculations

Copley uses 6 key measures of fund ownership throughout our analysis. Our chart packs presents these metrics in formats such as time series, snapshots at specific points, or comparisons between two time periods.

Average Weight: The sum of all fund weights in any dimension (region, country, sector, industry, stock) divided by the total number of funds (165) in the analysis.

Funds Invested %: The total number of funds with any exposure to a dimension divided by the total number of funds (165) in the analysis.

AUM, \$: The combined AUM allocated to a particular dimension across the 165 active AsiaExJapan funds in our analysis, in US Dollars

Average Weight vs EEM: The average weight minus the weight in the iShares Tr. - MSCI All Country Asia ex-Japan ETF (cash removed and weights adjusted).

Funds O/W: The total number of funds with a larger weight in any dimension than the iShares Tr. - MSCI All Country Asia ex-Japan ETF, divided by the total number of funds (165) in the analysis.

Estimate Fund Flows, \$: The difference in share quantity between 2 periods for each stock in a fund multiplied by the price. These figures are rolled up to provide aggregate fund flows across countries, sectors and stocks.

Ownership Cycle Analysis

We use the **Ownership Cycle Grid** to track ownership cycles across countries, sectors and stocks within in our AsiaExJapan Fund universe. It combines long-term positioning trends with recent manager activity, providing a single framework to assess where each country, sector or stock sits in the cycle. Below, we outline the metrics that feed into the Sentiment Grid.

X-Axis - Short-Term Momentum
The X-axis measures recent fund activity (“Momentum”) by capturing the change in average weight, percentage of funds invested, percentage of funds overweight, and the net buyers-to-sellers ratio between 9/30/2008 and 6/30/2026. Scores above 50% reflect an increase in ownership relative to history, while scores below 50% indicate a decrease.

Y-Axis - Long-Term Positioning
The Y-axis shows where current ownership levels stand relative to their historical range. For each ownership measure – average weight, percentage of funds invested, and percentage of funds overweight – we calculate a Z-score against all monthly observations in our fund history (dating back to <Parameters.Earliest Date Parameter>). A reading near 100% indicates positioning is at or near its historical peak, while a reading near 0% indicates a historical low.

Bubble Size - Ownership Weight
The size of each bubble represents the current average weight of that dimension, providing an additional layer of context alongside the positioning and momentum measures.

Appendix - Peer Group Fund List

Peer Group Fund List: All Funds

AB FCP I - Asia ex-Japan Equity Portfolio	FTIF SICAV - Asia Equity Total Return Fund	Ninety One Funds Series II - Asia Pacific Franchise
abrdn Sustainable Asian Opportunities Fund	FTIF SICAV - Asian Growth Fund	NLB Funds - Equity Asia
ACATIS QILIN Marco Polo Asien Fonds	Fullerton Lux Funds - Asia Absolute Alpha	Nomura Asset Asia Attractive Div. Equity Investment Mother Fd.
AGCM Fund - Asia Growth	Fullerton Lux Funds - Asia Absolute ESG Alpha	Nomura Fds. Ireland Plc - Asia (ex-Japan) High Conviction
AGCM Fund FCP - Asia Dividend Fund	Fullerton Lux Funds - Asia Equities	Nordea 1 - Asia ex-Japan Equity Fund
AHAM Select Asia ex-Japan Opportunity Fund	Galileo Asia Fund	Nordea 1 - Asian Stars Equity Fund
AIA Investment Funds - Asia (EX Japan) Equity Fund	GAM Multistock SICAV - Asia Focus Equity Fund	NT All Country Asia ex Japan Custom ESG Equity Index Fund
Allianz Global Investors Choice Fund - Asian	GemAsia	Pictet - Asian Equities (ex-Japan)
Allianz Global Investors Fund - Emerging Asia Equity	Global X Emerging Markets Asia Active ETF	Piguet Fund - Actions Asie Pacifique (ex-Japon)
Allianz Global Investors Fund - Total Return Asian Equity	Goldman Sachs Funds III - Asia Equity Income	PineBridge Fund Series - Asian Fund
Allianz Intl. Invnt. Fds. - Total Return Asian Equity Fund	Goldman Sachs Funds SICAV - Asia Equity Portfolio	PineBridge Global Funds - Asia (ex-Japan) Equity Fund
Alquity SICAV - Asia Fund	Handelsbanken Asien Smabolag	PineBridge Global Funds - Asia Dynamic Asset Allocation
AM One Asia Attractive Dividend Equity Mother Fund	Handelsbanken Asien Tema	Prisma Asianavigator UI
Amova Global Umbrella Fund - Asia (ex-Japan) Fund	Hermes Invnt. Funds - Asia (ex-Japan) Equity Fund	Prusik Asian Equity Income Fund
Amundi Funds - Asia Equity Concentrated	HSBC GIF - Asia (ex-Japan) Equity	Raiffeisen - Eurasien - Aktienfonds
Asian Equities USD	IFAST-NAM Asia Premier Trust	Reuss - Emerging Markets Asia
Aviva Asia	Indosuez Funds - Asia Opportunities	Robeco Capital Gr. Fds. - Asian Stars Equities
Baillie Gifford Overseas Growth Fund - Pacific Fund	Invesco Asia Dragon Trust Plc	Robeco Capital Gr. Fds. - Sustainable Asian Stars Equities
Baring AM (Japan) Asia Future Growth Equity Mother Fund	Invesco Funds - Asia Opportunities Equity Fund	Robeco Emerging Markets Asia Select Equities
Baring Eastern Trust	Invesco Funds - Asian Equity Fund	Russell Investment Group (Japan) RI Asia Div. Increase Eq. MF
Baring International Umbrella Fund - Asia Growth Fund	Investeringforeningen Sydinvest - Far East Equities	Santander SICAV - Go Emerging Asia Equity
BEA Union Invnt. Capital Growth Fd. - Asia Strategic Growth Fd.	IShares III Plc - Asia ex-Japan Equity Enhcd. Active UCITS ETF	Schroder Asian Alpha Plus Fund
Berenberg Emerging Asia Focus Fund	Janus Henderson Gbl. Fds. - Asia Pacific Capital Growth	Schroder Asian Growth Fund
BL - Equities Asia	Janus Henderson Horizon Fund - Asian Growth Fund	Schroder AsiaPacific Fund Plc
BlackRock Asia Fund	JKC Fund - La Francaise JKC Asia Equity	Schroder ISF - Asian Opportunities
BlackRock Funds I ICAV - Advantage Asia (ex-Japan) Equity Fund	JPM Asset GIM Asia Growth Equity Mother Fund (Inst. Only)	Schroder ISF - Emerging Asia
BlackRock Global Funds - Asian Dragon Fund	JPM Asset GIM Asian Equity Active Open Mother Fund (Inst.)	SEB Asienfond ex Japan
BlackRock Global Funds - Asian Growth Leaders Fund	JPMorgan (Taiwan) Asia Domestic Opportunities Fund	Skandia Asia
BMO Asian Growth & Income Fund	JPMorgan (Taiwan) Asia Fund	Swedbank Robur Access Asien
BNP Paribas Funds - Asia ex-Japan Equity	JPMorgan Asia Growth & Income Plc	Swedbank Robur Asienfond
BNY Mellon Investment Fds. - Asian Opportunities Fund	JPMorgan Fund ICVC - Asia Growth Fund	Sydinvest Fjernosten
BOS International Fund - Asia Pacific Equities	JPMorgan Funds - Asia Growth Fund /HK/	T Rowe Price New Asia Fund
C Worldwide - Asia	KBC Equity Fund - New Asia	T. Rowe Price Funds SICAV - Asian ex-Japan Eq. Fund
CG Nouvelle Asie	Lansforsakringar Asienfonden	T. Rowe Price Funds SICAV - Asian Opportunities Equity Fund
CIF - Capital Group Asian Horizon Fund Lux	Lansforsakringar Tillvaxtmarknad Aktiv Fund	TA Asia Absolute Alpha Fund
Daiwa Global Funds - Asian Equity Fund	Lion Capital Funds II - Lion-Bank of Singapore Asian Income	TT International Funds Plc - Asia (ex-Japan) Equity Fund
DekaLuxTeam-Aktien Asien	LO Funds - Asia High Conviction	UBS (CH) Equity Fund - Asia (USD)
DWS Invest - Top Asia	LUX IM - Pictet Asian Equities	UBS (CH) Equity Fund - Emerging Asia (USD)
E Fund Asia Selected Stock Fund	Man Funds Plc - Asia ex Japan Equity	UBS (CH) Instl. Fund - Equities Emerging Markets Asia
Eastspring Investments - Asia Opportunities Equity Fund	Man GLG Asia Opportunities Fund	United Asia Fund
Eastspring Investments - Asian Dynamic Fund	Man International ICVC -- GLG Asia (ex Japan) Equity Fund	Value Partners High Dividend Stocks Fund
Eastspring Investments - Asian Equity	Mansart's Asie ISR	Value Partners Ireland Fund Plc - Asia (ex-Japan) Equity Fd.
Eastspring Investments - Asian Multi Factor Equity Fund	Manulife Global Fund - Sustainable Asia Equity Fund	Vontobel Fund - mxx Asian Leaders (ex Japan)
Eastspring Investments Asia Pac. ex-Japan Target Return Fund	Marlborough No2 OEIC - Marlborough Far East Growth Fund	VT Halo Funds ICVC - Global Asian Consumer Fund
Eastspring Investments Asia Pacific Infrastructure Fund	Matthews Asia Funds - Asia ex-Japan Total Return Equity Fund	Waverton Invnt. Fds. Plc - Asia Pacific Fund
Eurizon Fund - Asian Equity Opportunities	Matthews Asia Funds - Emerging Markets Equity Fund	
Fidelity Advisor Emerging Asia Fund	Matthews Asia Funds - Pacific Tiger Fund	
Fidelity Asia Fund	Matthews Asia Innovators Active ETF	
Fidelity Emerging Asia Fund	Matthews Asia Innovators Fund	
Fidelity Funds - Asia Equity II ESG Fund	Matthews Pacific Tiger Fund	
Fidelity Funds SICAV - Asia Equity ESG Fund	MFS Meridian Funds - Asia Pacific (ex-Japan) Fund	
Fidelity Funds SICAV - Asian Special Situations Fund	Mirae Asset Glb. Discovery Fd. - Asia Pacific Equity Fund	
Fidelity Funds SICAV - Emerging Asia Fund	Mirae Asset Glb. Discovery Fd. - ESG Asia Great Consumer Eq.	
Fidelity Invnt. Funds - Asia Fund	Mirae Asset Glb. Discovery Fd. - ESG Asia Growth Equity Fund	
Fidelity Invnt. Funds - Sustainable Asia Equity Fund	Mirae Asset Glb. Discovery Fd. - ESG Asia Sector Leader Equity	
Fidelity Japan Asian Equity Mother Fund	Morgan Stanley Intl. Fund - Asia Opportunity Portfolio	
First Sentier Invs. Glb. Umb. - FSSA Asian Growth Fund	Morgan Stanley Invnt. Fds. - Asia Equity Fund	
Foord SICAV - Asia Ex-Japan Fund	Morgan Stanley Invnt. Fds. - Asia Opportunity Fund	
Franklin Asian Equity Fund	Natixis Intl. Fds. (Lux) I - Asia Equity Fund	
Franklin Templeton Sealand Asia (ex-Japan) Opportunities Fund	New Capital UCITS Fund Plc - Asia Future Leaders Fund	